



**PASSAIC VALLEY WATER COMMISSION**

**Resolution #24-SP-2  
RESOLUTION OF PASSAIC VALLEY WATER COMMISSION**

DATE OF ADOPTION: 11/7/24

Factual Contents certified to by Louis Amodio, Administrative Secretary.

Approved as to Form and Legality on the basis of facts set forth by General Counsel.

TITLE: Entering Executive Closed Session in accordance with Open Public Meetings Act, R.S. 10:4-6 et seq.

Pursuant to the Open Public Meetings Act, COMMISSIONER: RUBY N. COTTON Offers the following Resolution for adoption:

WHEREAS, Section 8 of the Open Public Meetings Act, c. 231, P.L. 1975, permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS the public body is of the opinion that such circumstances presently exist;

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of Passaic Valley Water Commission:

1. The public shall be excluded from discussion of the above-mentioned subject Matters; the general nature of the subject matter being Personnel and such other matters as may come before the Commission for consideration.
2. It is anticipated at this time that the above-stated subject matter will be ratified During public meeting following or as soon thereafter as the reason for discussion No longer exists.
3. This Resolution shall take effect immediately.

Second by COMMISSIONER: JOSEPH KOLODZIEJ Ayes: 5 Time: 12:37 p.m.

RECORD OF COMMISSION VOTE ON FINAL PASSAGE

	AYE	NAY	ABSTAIN	ABSENT
* RIGO SANCHEZ	<u>X</u>			
RUBY N. COTTON	<u>X</u>			
CARMEN DEPADUA				<u>X</u>
JOSEPH KOLODZIEJ	<u>X</u>			
GERALD FRIEND	<u>X</u>			
RON VAN RENSALIER	<u>X</u>			
JEFF LEVINE				<u>X</u>

  
RIGO SANCHEZ  
PRESIDENT PRO-TEM

  
RUBY N. COTTON  
SECRETARY



## PASSAIC VALLEY WATER COMMISSION

### CERTIFICATION

I, LOUIS AMODIO, Administrative Secretary of the Passaic Valley Water Commission in the County of Passaic, and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the Original Resolution duly passed and adopted by a majority of the full membership of the Passaic Valley Water Commission at its meeting of November 7, 2024.

  
\_\_\_\_\_  
**LOUIS AMODIO**  
**Administrative Secretary**

**RESOLUTION: 24-141**  
**RESOLUTION OF PASSAIC VALLEY WATER COMMISSION**  
**DATE OF ADOPTION: NOVEMBER 7, 2024**

**RESOLUTION APPOINTING STOP-LOSS CARRIER**

Introduced by Commissioner: **RUBY N. COTTON**

Seconded by Commissioner: **JOSEPH KOLODZIEJ**

**WHEREAS**, the Passaic Valley Water Commission ("PVWC") contracts for health insurance benefits with Horizon Health Insurance for its employees; and

**WHEREAS**, it is beneficial for PVWC to also contract with a "stop-loss" insurance carrier to minimize PVWC's self-insured health care costs; and

**WHEREAS**, PVWC's broker of record, Fairview Insurance, ("Fairview") has solicited proposals from several "stop-loss" insurance carriers; and

**WHEREAS**, PVWC has determined that the proposal from Liberty Mutual Insurance, titled "Option 3" on the attached **Exhibit A**, is the most cost effective and advantageous to PVWC and its employees based on: (i) maximum annual cost; (ii) total estimated plan cost; and (iii) expected Chapter 78 contribution increase for employees.

**NOW, THEREFORE, BE IT RESOLVED**, by Passaic Valley Water Commission, in the County of Passaic, New Jersey:

1. That the Commissioners hereby resolve to contract with Liberty Mutual Insurance to serve as PVWC's "stop-loss" insurance carrier as described in Option 3 of Exhibit A.
2. That appropriate officials and employees of the PVWC be and are hereby directed to perform such acts and execute such documents as are necessary to implement the terms and intentions of this Resolution as set forth hereinabove.

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**RECORD OF COMMISSION VOTE ON FINAL PASSAGE**

	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
<b>*SANCHEZ, R.</b>	<u>  X  </u>	___	___	___
<b>COTTON, R.</b>	<u>  X  </u>	___	___	___
<b>DEPADUA, C.</b>	___	___	___	<u>  X  </u>
<b>KOLODZIEJ, J.</b>	<u>  X  </u>	___	___	___
<b>LEVINE, J.</b>	___	___	___	<u>  X  </u>
<b>VAN RENSALIER, R.</b>	<u>  X  </u>	___	___	___
<b>FRIEND, G.</b>	<u>  X  </u>	___	___	___

**\*VOTED LAST AS PRESIDENT PRO-TEM**

**Adopted at a meeting of Passaic Valley Water Commission.**

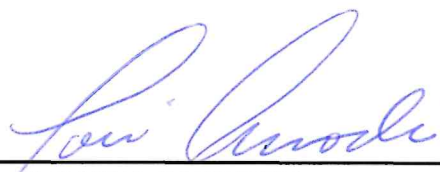
  
\_\_\_\_\_  
**President PRO-TEM**  
**RIGO SANCHEZ**

  
\_\_\_\_\_  
**Secretary**  
**RUBY N. COTTON**

**This Resolution, when adopted, must remain in the custody of the Administrative Secretary.**

**CERTIFICATION**

I, LOUIS AMODIO, Administrative Secretary of the Passaic Valley Water Commission in the County of Passaic, and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy thereof of the foregoing Resolution duly passed and adopted by a majority of a legal quorum of the full membership of the Passaic Valley Water Commission at its duly noticed and convened meeting of the said Commission on November 7, 2024.

  
\_\_\_\_\_  
**LOUIS AMODIO**  
**Administrative Secretary**

# **EXHIBIT A**

**PVWC -JANUARY 1, 2025 RENEWAL OPTIONS**



10/31/2024

**Passaic Valley Water Commission - January 1,2025 Renewal Options**

Effective Date	January 1, 2025				
Number of Lives	<u>Single</u> 121	<u>Family</u> 143	<u>Total Lives</u> 264		
	<u>Current</u>	<u>Renewal</u>	<u>Option 1</u>	<u>Option 2</u>	<u>Option 3</u>
<b>Fixed Cost Summary</b>					
<b>Carrier:</b>	Sun Life	Sun Life	Liberty Mutual	Sun Life	Liberty Mutual
Individual Specific Deductible	\$200,000	\$200,000	\$200,000	\$225,000	\$225,000
Aggregating Specific Deductible	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Basis	Paid w TLO	Paid w TLO	24/12 w TLO	Paid TLO	24/12 w TLO
Specific Coverages	Medical, RX Card	Medical, RX Card	Medical, RX Card	Medical, RX Card	Medical, RX Card
Employee Rate	\$187.75	\$207.41	\$151.49	\$196.61	\$125.35
EE+Spouse Rate	\$437.38	\$483.19	\$364.89	\$458.02	\$300.12
EE+Child(ren) Rate	\$437.38	\$483.19	\$364.89	\$458.02	\$300.12
Family Rate	\$437.38	\$483.19	\$364.89	\$458.02	\$300.12
Monthly Premium	\$85,263	\$94,193	\$70,510	\$89,287	\$58,085
Annual Premium	\$1,023,157	\$1,130,313	\$846,115	\$1,071,440	\$697,014
Aggregate Premium PEPM	\$13.76	\$13.76	\$16.91	\$13.76	\$17.84
Monthly Aggregate Premium	\$3,633	\$3,633	\$4,464	\$3,633	\$4,710
Annual Aggregate Premium	\$43,592	\$43,592	\$53,571	\$43,592	\$56,517
Horizon Administrative Fees	\$91.98	\$94.83	\$94.83	\$94.83	\$94.83
Monthly Administrative Fee	\$24,283	\$25,035	\$25,035	\$25,035	\$25,035
Annual Administrative Fee	\$291,393	\$300,421	\$300,421	\$300,421	\$300,421
* Includes PPO, UR, Broker & TPA Admin. Fees					
Total Monthly Fixed Expenses	\$113,178	\$122,861	\$100,009	\$117,954	\$87,829
Annual Fixed Expenses	\$1,358,141	\$1,474,326	\$1,200,107	\$1,415,453	\$1,053,953
<b>Aggregate &amp; Expected Claims</b>					
Basis	Paid w TLO	Paid w TLO	24/12 w TLO	24/12 w TLO	24/12 w TLO
Aggregate Coverages	Medical, RX Card	Medical, RX Card	Medical, RX Card	Medical, RX Card	Medical, RX Card
Attachment Corridor	125%	125%	125%	125%	125%
Employee Attachment Factor	\$1,879.21	\$1,655.58	\$1,733.81	\$1,672.43	\$1,759.11
EE+Spouse Rate	\$5,261.81	\$4,635.65	\$4,602.55	\$4,682.82	\$4,669.66
EE+Child(ren) Rate	\$5,261.81	\$4,635.65	\$4,602.55	\$4,682.82	\$4,669.66
Family Attachment Factor	\$5,261.81	\$4,635.65	\$4,602.55	\$4,682.82	\$4,669.66
Total Annual Aggregate Deductible	\$11,757,879	\$10,358,678	\$10,415,468	\$10,464,087	\$10,567,364
Total Annual Fixed	\$1,358,141	\$1,474,326	\$1,200,107	\$1,415,453	\$1,053,953
Total Annual Aggregate Deductible	\$11,757,879	\$10,358,678	\$10,415,468	\$10,464,087	\$10,567,364
<b>Total Annual Cost</b>	<b>\$13,116,020</b>	<b>\$11,833,004</b>	<b>\$11,615,575</b>	<b>\$11,879,541</b>	<b>\$11,621,317</b> ✓
		90.22%	88.56%	90.57%	88.60%
Total Annual Fixed	\$1,358,141	\$1,474,326	\$1,200,107	\$1,415,453	\$1,053,953
Total Estimated Paid - Medical	\$6,128,898	\$6,571,631	\$6,871,631	\$6,696,631	\$6,971,631
Total Estimated Paid Prescription	\$2,062,907	\$2,186,681	\$2,186,681	\$2,186,681	\$2,186,681
<b>Total Estimated Plan Cost Med &amp; RX</b>	<b>\$9,549,945</b>	<b>\$10,232,639</b>	<b>\$10,258,419</b>	<b>\$10,298,765</b>	<b>\$10,212,265</b> ✓
		107.15%	107.42%	107.84%	106.94%
<b>Additional Laser Liability:</b>					
Laser Liability - OJ	N/A	N/A	\$150,000	N/A	\$125,000
**Laser Liability - BM		N/A	\$50,000	N/A	\$25,000
* Laser Liability - JR - conditional if receiving CA Treatment		N/A	\$300,000	N/A	\$275,000
Laser Liability - HT		N/A	\$100,000	N/A	\$75,000
<b>Additional Laser Liability Total</b>			<b>\$300,000</b>		<b>\$225,000</b>
** Zurich has a \$1.5M if Gene Therapy received and Liberty is \$600K					